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Minutes of the 2022 Annual General Meeting of Shareholders
of
Asia Biomass Public Company Limited ("The Company")

The 2021 General Meeting of Shareholders (the "**Meeting**") was held on on 27 April 2022 at 14.00 by the Electronic Shareholders' Meeting (E-AGM) of Shareholders, at The Bright Meeting Room, 3rd floor, Building A, No. 15/6, Rama 2 Road, Thakarm Sub-district, Bangkhunthian District, Bangkok 10150. with Mr. Apisit Rujikeatkamjorn presided as the Chairman of the meeting. ("**Chairman**")

The current situation of the Covid-19 epidemic. The company is concerned with the health of the shareholders. The company is concerned with the health of the shareholders ,has set the guidelines for attending the meeting by the Electronic Shareholders' Meeting (E-AGM).

The Company Secretary informed the meeting that 27 shareholders were present in person and by proxy, altogether holding 214,107,600 shares, equivalent to 71.3692 percent of the total issued shares, thus constituting a quorum of the meeting pursuant to the Company's regulation no. 33 stated that there must be at least twenty-five(25) shareholders or not less than a half (1/2) of all shareholders with one-third (1/3) of the total issued shares to constitute a quorum of the meeting. The Chairman then declared the 2020 General Meeting of Shareholders open at 02.00 P.M.

The Board of Director attending the meeting, namely:

- | | | | |
|----|---------------|-----------------|--|
| 1. | Mr. Apisit | Rujikeatkamjorn | Chairman of the Board of Director |
| 2. | Mrs. Natpapha | Kuansataporn | Vice Chairman of the Board of Director/Director/the Executive director |
| 3. | Ms. Tiya | Mekpongsatorn | Director/Manager Director/ Chairman of the Executive Director/ Member of Nomination and Compensation Committee |
| 4. | Mr.Panom | Kuansataporn | Director/ Member of Nomination and Compensation Committee/ the Executive director |
| 5. | Dr.Sarit | Chockchainiran | Director/ Independent Director/ Chairman of the Audit Committee |
| 6. | Mr.Wichai | Pornkeeratiwat | Director/ Independent Director/ Audit Committee / Chairman of the Nomination and Compensation Committee |
| 7. | Ms.Pattarawan | Manassatit | Director/ Independent Director/ Audit Committee |

There was no director taking leave of the meeting, therefore all 7 directors considered to have attended the meeting. This shareholder in full Representing 100% of the board members attending the meeting.

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The Executive and Advisors attending the meeting, namely:

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|----------------------------|--|
| 1. Mr.Pongtham Danwungderm | Deputy Managing Director/Vice Chairman of the Executive Director/ Director of Finance and Information Technology |
| 2. Miss Oramol Dulyakasem | Accounting and Financial Manager |
| 3. Mrs. Apiratee Sakulin | Company Secretary/ Director of Human Resources and Administration |

The Advisors attending the meeting, namely:

The auditor : Ms. Porntip Chanatreerattanaphan NPS Siam Audit Company Limited

Ms. Nantana Sriraksa NPS Siam Audit Company Limited

The Attorney : Mr.Sarawut Sinsajatham Keattitham Lawer Co.,Ltd.

The Company Secretary explained The Board of Director of Asia Biomass Public Company Limited, therefore, hereby invites all shareholders to attend the 2021 Annual General Meeting of shareholders, April 27th , 2022 at 02.00 P.M. by the Electronic Shareholders' Meeting (E-AGM) of Shareholders. At The Bright Meeting Room, 3rd floor, Building A, No. 15/6, Rama 2 Road, Thakarm Sub-district, Bangkhunthian District, Bangkok 10150. To consider various matters According to the agenda and Inform the meeting about the current company information as follows:

-	The company has registered capital	150,000,000	Baht
-	Paid-up capital	150,000,000	Baht
-	Ordinary shares	300,000,000	Shares
-	Par value	0.50	Baht

The Company had approved the schedule of the date to determine the names of the shareholders entitled to attend the 2022 Annual General Meeting of the Shareholders (Record Date) on March 11th , 2022.

According to Article of Association Chapter 6, Shareholders' Meeting Section 33 the company prescribes that " On the date of the shareholders' meeting, the shareholders and proxies (if any) attending the meeting in the amount of not less than twenty-five (25) persons or not less than half (1/2) of the total number of shareholders, and having the aggregate shares of not less than one-third (1/3) of the total number of shares sold shall constitute a quorum". Now the shareholders' and proxies attending the meeting as follow;

The shareholders attend the meeting themselves 6 persons representing 105,809,478 shares

And by proxies 21 persons representing 108,298,122 shares

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Totally 27 persons, holding altogether 214,107,600 shares, calculated as 71.3692 % exceeding one-third of total shares sold. A quorum was thus constituted in accordance with the Company's Articles of Association and There were no shareholders attending the meeting between the agenda.

According to Section 104 of the Public Limited Company Act B.E. 2535 (as amended) and Article 34 of the Articles of Association of the company set out that, the chairman of the Board of Directors shall be the chairman of the shareholders' meeting.

The Chairman informed the shareholders and proxies to attend the meeting as a quorum in the company's articles of association, Therefore opening the Annual General Meeting of Shareholders for 2022.

The Company secretary informed the meeting that in this meeting, the company has considered the importance of shareholders. And to promote good corporate governance. Therefore, in this meeting the company gives shareholders opportunity to propose agenda items in advance on the company's website. For the board to consider to put it in agenda from 28th October 2021 to 30th December 2021, it appears that no one proposed an agenda.

The Annual General Meeting of shareholders for the year of 2022 will be 5th year . This year using E-Voting to count the votes. Voting will be made openly. By counting the number of shares. One share has one vote. Except for proxies from foreign investors that appointed custodians in Thailand to be custodians, the proxies must vote as according to the shareholders specify the proxy. Before starting to consider the various agendas, the details of the voting are clarified as follows:

In voting, except for Agenda 5 and 6, if there is no shareholder disapproving or abstaining from voting, the shareholders are presumed to approve or agree based on the number of votes they have on the proposed resolution. Shareholders who disagree or choose to abstain from voting may vote using the E-Voting tab.

When the score is totaled, the Company will deduct the disapproved or abstained votes from the total number of votes cast, and the remainder will be considered "approval" votes. For those who voted in favor of these agendas via the e-voting system, this meeting's voting was open, not secret.

For Agenda 5 and Agenda 6, to consider and approve the appointment of directors to replace those who have retired by rotation, to consider and approve the increase in the number of directors and appoint new directors, and for the number of shares and the number of votes to be the same in this agenda, the Company will temporarily stop accepting registration for attending the meeting since the beginning of Agenda 5, with the purpose of conducting a thorough and accurate count of the vote base until the conclusion of this agenda in order to adhere to the requirements for conducting an effective shareholder meeting. All shareholders are allowed to vote in the E-Voting system. Shareholders who do not vote in the E-Voting system, the system will immediately assume that they vote "agree."

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I'd like to advise the meeting of the voting and vote-counting procedures in order to guarantee that the meeting adheres to the principles of good corporate governance, which are as follows:

1. For voting at the meeting, each shareholder will be entitled to the number of votes equal to the number of shares they own, one share equals one vote.
2. In the case of shareholders attending the meeting in person and proxies in the form prescribed by law, carry out voting following the electronic voting method.
3. In the case of a shareholder who has executed a proxy form b. authorizing the attendance of other individuals or assigning the directors or independent directors to vote and requiring the proxies to vote in accordance with the shareholders' or proxies' wishes, the proxies will vote in accordance with the shareholders' or proxies' wishes.

In the case of a shareholder who has executed a proxy form C. in the case of foreign shareholders who appoint a custodian in Thailand to be a share depository and keeper, the shareholders can vote independently on each agenda item, agreeing, disapproving, or abstaining, by dividing the votes to be cast by the number of shares held.

4. Under Article 35 (1) of the Company's Articles of Association, "in most circumstances, a majority vote of the shareholders who attend the meeting and cast their votes shall be held. If the votes are tied, the chairman of the meeting has one additional vote as a casting vote." Unless specified otherwise, in considering shareholders' majority votes whether they agree or not, only the "approved" and "disapproved" shareholders who attended the meeting and voted were counted. If shareholders vote as "abstain", the Company will not count such votes as the vote-counting base.
5. Shareholders who desire to return first or who are absent on any agenda in the Zoom Cloud Meeting room can exercise their rights by sending their ballots in advance in the E-Voting system before leaving the Zoom meeting room.
6. The number of shareholders' votes on each agenda may not be equal due to the gradual entry of shareholders and proxies into the meeting room. As a result, the number of attendees on each agenda may not be the same.
7. For speed, accuracy, and transparency in this vote-counting process, the company will have a representative from Keattitham Advocates & Solicitors Co., Ltd., Mr. Sarawut Sinsatchatham, as a witness in this vote-counting.
8. Before voting on each agenda, the Chairman will allow the attendees to ask questions related to that agenda appropriately by asking shareholders or proxies who wish to ask questions to always inform their name and surname to the meeting before asking questions or giving opinions.

In case the shareholders have questions or opinions other than the agenda under consideration, please ask or give points on other issues at the end of the meeting and ask the shareholders to express their thoughts or ask succinctly and refrain from asking questions or expressing points of view on duplicate issues to allow other shareholders to exercise their rights as well. Therefore, shareholders are requested to cooperate to make the meeting go well and manage the convention within the specified time.

Electronic Voting Method

1. Since this meeting is a meeting via electronic media, the ballots for the attendees were not printed.
2. To vote, the shareholders go to the E-Voting tab to vote on each agenda within 1 minute. After voting, the popup window will appear asking for vote confirmation. Press OK to confirm the vote.
3. If the shareholder wishes to change the vote, it can be done by casting a new vote again. If the agenda has been closed for voting, shareholders will not be able to vote or change the vote. For attendees via mobile devices or tablets, please switch from Zoom to Chrome to vote in the E-Voting menu.
4. When you have finished voting, please return to the E-meeting window (Zoom Program) to continue watching the meeting's video and audio.
5. The system will collect points by counting the total votes of those who voted via E-Voting and those who voted in advance via proxy.
6. In voting via the E-Voting system, you will be able to vote for each agenda by voting to agree, disagree, or abstain one only. If you do not vote on any agenda, the system will immediately assume that you vote in agreement (Use the vote-counting method by pouring the votes towards agreeing).

In the case that shareholders want to ask questions by typing text, they can do as follows:

1. Go to the Chat menu in the Zoom program to type a message.
2. Press the Enter key to send the message to the system.

In the case that shareholders want to inquire through discussion, they can do as below:

1. Go to the Reactions menu at the bottom and press the "Raise Hand" button.
2. When the MC calls your name, the staff will proceed to open the microphone for you to inquire. You will need to press "unmute" button and turn on the microphone on your device. In the case that the shareholder cannot speak through the microphone (within 1 minute), please type your questions via Chat instead so that the MC will read the questions to the meeting on your behalf.

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3. To ask each question, either by typing or through conversation, the attendees always need to inform the name-surname and specify that they are an attendee on their own or an authorized person before asking questions for the benefit of taking minutes of the meeting completely and accurately.
4. The Company gives the opportunity for the attendees to submit questions for each agenda. In the case that none of the attendees inquires within 2 minutes, the Company will continue the meeting. If any shareholders have additional questions, they can type them via Chat, then, the staff will read their questions later.

Agenda No.1 To acknowledge Minutes of the 2021 Annual General Meeting of Shareholders

The Chairman to present the details to the Meeting as follows:

The company held the 2021 Annual General Meeting of Shareholders at April 28th, 2021 and the copy of which was attached to the notice of this Meeting.

Opinion of the Board of Directors:

The Board of Directors considers that the Minutes of the 2021 Annual General Meeting of Shareholders held on April 28th, 2021 were correctly and completely recorded and the Board of Directors deems appropriate to propose to the shareholders' meeting to adopt the Minutes of the 2021 Annual General Meeting of Shareholders held on April 28th, 2021 as detailed in the Enclosure 1 the Invitation Letter.

The Chairman allowed shareholders to raise questions and comments and none was raised. The Chairman asked the Meeting to consider and approve the Minutes of the 2021 Annual General Meeting of Shareholders.

Resolution of the meeting

The meeting had considered, by a unanimous decision, acknowledging the Minutes of the 2021 Annual General Meeting of Shareholders held on April 28th, 2021 as follows:

Vote	Number of Votes	Percentage
Approve	214,107,600	100.00
Disapprove	0	0.00
Abstain	0	-
Voided Ballot	0	-
Total 26 shareholders	214,107,600	100.00

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Remark This agenda item must be approved by the majority vote of the shareholders attending and eligible to vote at the Meeting.

In this agenda, there are additional shareholders and proxies attending the meeting 27 person as same as from the beginning of the meeting, , the total votes of the shareholders attending the meeting and proxies in this agenda are equal 214,107,600 votes.

Agenda No.2 To acknowledge 2021 Company's performance

The Chairman informed in the meeting that the Company has prepared an annual report in the form of QR-CODE and sent to shareholders as listed on the attachment 2 came with the meeting invitation letter. The annual report was published on the company's website since March 30th , 2022. In this agenda, the Chairman invited Ms.Tiyada Mekpongsatorn, Managing Director to report the summary report of the company's performance year 2021.

Overall Results

The Company's total revenue in the year of 2021 was 1,928 Million Baht, an increase of 23% compare to the previous year. Divided into the sales revenue of 1,889 Million Baht, Revenue from transportation of 19 Million Baht and other's revenue of 20 Million Baht.

Revenue from the sales of Biomass Fuel

The company has an income from sales of Biomass Fuel in the year of 2021 1,889 Million Baht, an increase from the previous year with the income from sales of Biomass Fuel of 1,535 Million Baht an increase of 23% , a slightly increase while the sales volume remain increase 14% due to higher of products price.

Operating results in 2021

Sales volumes in 2021 and 2020 are 0.57 million tons and 0.53 million tons, respectively.

- In 2021, the Company's export sales volume is 26% of total, Domestic sales is 74%. In terms of sales value exports sales accounted for 33% of total sales revenue, domestic is at 67% , the proportion of exports sales slightly decreased from the previous year due to the high demand in domestic market especially the palm kernel shell In addition, the quantity of products is limited. therefore the company focusing on domestic market first.
- In 2021, the company has increased the variety of products besides biomass products. Including other agricultural products such as chopped wood, tapioca flour, The sales volume of agricultural products has increased steadily from the previous year from 20% to 27%, and the sales value increased from 26% to 36%.
- Proportion of revenue from domestic sales of biomass, the main product is palm kernel shell is at 51-53% , close to the previous year.

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- Proportion of export wood chip increased from 26% to 32%.
- Other agricultural products increased by 2%
- Proportion of export palm kernel shell and Wood pellets decreased from 2020 due to increased domestic demand.

other performance

company has given importance to personnel development. to increase the capacity of management and operation to be able to grow with the company At present, the company has 159 employees, comprising 100 male employees and 59 female employees. The company has organized important trainings as follows:

- CSR-DIW Employee Education Training Activity (Kick off)
- fire fighting training activities and fire evacuation drills for the year 2021

Anti-Corruption

The Board of Directors has established policies and guidelines. Anti-Corruption Matters to show the company's position in anti-corruption represents the company The business is managed on the basis of transparency, ethics and adherence to principles. corporate governance and comply with the laws related to the prevention and anti-corruption Giving or accepting bribes to government officials or the private sector. work process and the chain of command in each unit to be clear In order to have a balance of power and there is an appropriate check-up between each other. And the company has already disclosed the said policy on the company's website to disclose to all stakeholders for acknowledgment

In terms of social and environmental responsibility

The Company realizes the importance of operating its business for sustainable growth under social responsibility. by focusing on conducting business with responsibility consider human rights Protect labor rights, safety, health and create a good working environment. Along with the management and development of knowledge, competence and necessary skills of personnel continuously This includes participating and listening to the real needs of stakeholders, employees, communities, society, customers, business partners in the supply chain and investors.

In the year 2021, there are important events as follows:

- The company has been PEFC certified to certify production processes according to standards and sustainable management.
- - For assessing the quality of the Annual General Meeting of Shareholders for the year 2021 or the previous year The company received a full score of 100, in a very good level. from the Thai Investors Association together with the Securities and Exchange Commission

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- For the evaluation of the corporate governance survey of listed companies in 2021, the company received a score of 89 points from the Thai Institute of Directors (IOD), supported by the Stock Exchange of Thailand.
- On July 1, 2021, the company received a certificate of platinum level for the project to develop the workplace according to the safety, occupational health and work environment management system standards for the year 2021.
- On October 27, 2021, the company received the CSR-DIW Awards from the Department of Industrial Works. Ministry of Industry To create sustainable social responsibility In 2021, the Company has participated in activities with the community as follows
 - Providing Computers and Installing Fire Extinguishers at Ban Santisuk School.
 - Building 50 Cement Tubes for Oyster Farming with Ban Bang It Community.
 - Computer for Children Project of the Mirror Foundation

Ms..Tiyada Mekpongsatorn , Managing Director assigned Mr.Pongtham Danwungderm Deputy Managing Director/Vice Chairman of the Executive Board / Director of Finance and Information Technology to explain the details as follows:

Business Plan

Asia Biomass Public Company Limited is primarily engaged in the trade of biomass fuels and is one of the leading traders in the country. The Company's primary trade is divided into two segments: the local market, which accounts for approximately 65–70 percent of total revenue, and the export market. The Company offers a varied range of items. Palm kernel shells, rubber wood chips, eucalyptus wood chips, and wood pellets are the primary products.

The Company's future business objectives include an increase in revenue. Over the last year, the Company has increased its sales force to grow its customer base in the country and the EEC zone in accordance with government strategy. The Company has sold to consumers in overseas countries such as Laos and is currently looking for new customers in China, Korea, and Japan. The Company has a new product and has been conducting research and development in order to deliver new products to customers, particularly fuels that can help customers save money. The primary customers are those who are members of the Company's factory group. There is a selection of products that will be employed in the factory, based on the cost of heat compared with the investment that the customer will spend, allowing the Company to calculate and provide the cheapest product for the customer. In terms of cost, it will be continually minimized by attempting to manage to optimum efficiency. The trucks that the Company owns have increased revenue and the number of bus round trips, there is also non-stop route management and the lowest cost. The Company has built a new warehouse in Rayong province, which is expected to be finished by May 2022. The Company believes constructing warehouses in this region will help lower costs in the eastern region to a competitive level. In terms of supply chain management,

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the Company is a publicly- traded company and a market leader in biomass goods, particularly fuels. Internationally, management standards have been developed as well, which will serve as a long-term standard to ensure that only high-quality items are sourced without causing harm to the environment. The Company has organized an organization's entire supply chain from start to end, from palm plantations to factories to customer delivery, in order to provide raw material consistency for consumers. The Company has invested in a biomass briquette factory in Samut Sakhon province, which has recently commenced operations. The production is nearly at capacity due to the favorable market conditions during this period. Moreover, the Company has invested in expanding the warehouse in Rayong Province.

For future business plans in the short term, as a result of the high prices of all major fuels during this period, the cost of manufacturing various industrial products in Thailand has climbed significantly. In terms of short-term business strategies, the Company provides alternative fuels to its customers, and certain segments of the customer base have quite high production costs; therefore, the Company has brought alternative fuels to customers to choose from. In terms of shipping management, unnecessary storage and transfer costs are reduced. There are a greater number of direct deliveries, increased return trips are made, and the products are expanded to include cassava chips, chopped wood, and cassava starch.

For future business plans in the medium term, there is the management for maximum efficiencies, such as hiring for industrial waste transport and other products. There is an increase in the efficiency with which consumers are served. In terms of logistics cost management, there is an additional facility of the Company, namely a warehouse in Rayong province that is close to the customer and the port.

In terms of long-term future business plans, the Company has added new products. IT systems have been enhanced, and systems to reduce operational redundancy have been developed.

The Board of Committee opinion

The Board of Directors agreed to inform in shareholders meeting about performance and significant changes in 2021. Details of the Annual Report in 2021 attached in Attachment 2 in form of QR-CODE sent to shareholders with the invitation letter of meeting (shown QR-CODE in the presentation).

**the Annual Report in 2021 (ONE-REPORT)
and the Statement of Financial Position and the Profit and Loss
statement for the year 2021 for fiscal year ended 31 December 2021**



The Chairman allowed the meeting members to show their opinions or ask any additional information regarding the company's performance and significant changes in 2021.

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The Chairman allowed shareholders to raise questions and comments and none was raised.
The Chairman asked the Meeting to consider and acknowledge 2021 Company's performance.

Resolution of The meeting has acknowledged the Company performance of year 2021.

Remark As this agenda item, only requires acknowledgement, there is no need for shareholders to vote on this matter.

In this agenda, there are additional shareholders and proxies attending the meeting 27 person as same as from the beginning of the meeting, , the total votes of the shareholders attending the meeting and proxies in this agenda are equal 214,107,600 votes.

Agenda No.3 To consider and approve the Statement of Financial Position and the Profit and Loss Statement for the year 2021 for fiscal year ended 31 December 2021

The Chairman assigned Mr.Pongtham Danwungderm Deputy Managing Director/Vice Chairman of the Executive Board / Director of Finance and Information Technology to explained the details as follows:

Section 112 of the Public Limited Company Act and Article 39 of the Articles of Association of the Company prescribes that the Board of Directors have to prepare the Statement of Financial Position and the Profit and Loss Statement at the end of each fiscal year for proposing to the shareholders in the annual general meeting of shareholders.

In this regard, the Company has already prepared the Statement of Financial Position and the Profit and Loss Statement for the year 2020 for fiscal year ended 31 December 2020, as detailed in the Annual report for the year 2020 of the Company, which has been sent to the shareholders together with this invitation. Such Statement of Financial Position and the Profit and Loss Statement for the year 2020 for fiscal year ended 31 December 2020 have been audited by the certified auditor of the Company, who had been appointed by the 2020 Annual General Meeting, and reviewed by the Audit Committee and approved by the Board of Directors.

The presenting of financial statements and profit and loss balance to shareholders with the following details: As mentioned in Agenda 2,

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Overall Operations

The Company's total revenue in the year of 2021 was 1,928 Million Baht, an increase of 23 % compare to the previous year. Divided into the sales revenue of 1,889 Million Baht, Revenue from transportation of 19 Million Baht and other's revenue of 20 Million Baht. Gross Profit in the year of 2021 at 291 Million Baht or 15% of Total revenue, lower than previous year which has Gross Profit of 267 Million Baht or 17 % of the total revenue.

However, the company has better management of its selling and administrative expenses and has many bad debt recoveries resulting in the Company's profitability 17 Million Baht or 1% of total revenue, Increased profit compared to the previous year with a profit of 29 million baht or 1.5% of total revenue. Profit increased compared to the previous year with a profit of 19% or 1.2% of total revenue.

Since the company is still profitable, the company has ROA 4.6% and ROE 7.6% better than previous year. This was because equity was increased from the change in accounting policy regarding land appraisal.

Financial Statements

In the year of 2021, The Company had total assets of 1,032 Million Baht, Total Liabilities of 675 Million Baht, shareholder's equity of 358 Million Baht. The Debt of equity ratio was 1.89 times, 2.89 times reduce than the previous year. Equity changes result from better earnings and change the land appraisal policy to fair value.

Assets Structure

The company's assets add from previous year Result of appraisal of land With fair value rising to 45% of total assets from 39% in the previous year, the company has a Current Ratio of 0.91 times, an improvement of 0.87 times from the previous year.

Debt Structure

The Company has a total liabilities in 2021 at 675 Million Baht, higher than a previous year with Total Liabilities of 663 Million Baht. In the year of 2021, The company has more short-term debt. Relative to ten outstanding trade accounts receivable and increasing. because it is a high-priced product range And sales returned to be higher at the end of the year. The company has a Interest Coverage Ratio at 3.3 improved from the previous year at 2.9 times.

Summary of important Financial Information

In 2021, The consolidated financial statements have total assets of 1,032 Million Baht, Total liabilities of 675 Million Baht, shareholder's equity of 358 Million Baht, Total Revenue of 1,928 Million Baht, a profit of 22 Million Baht. A major shareholder 26.8 Million Baht Is EPS at 0.09 Baht per share.

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Brief Summary

List	Consolidated financial Statement		Separate financial Statement	
	31-Dec-21	31-Dec-20	31-Dec-21	31-Dec-20
Total Asset (Million Baht)	1,032	893	759	639
Total Liabilities (Million Baht)	675	663	437	440
Total Shareholders' Equity (Million Baht)	358	230	322	199
	31-Dec-21	31-Dec-20	31-Dec-21	31-Dec-20
Total Revenues (Million Baht)	1,927.98	1,565.18	1,521.73	1,194.62
Profit and (loss) for the year (Million Baht)	22.19	17.10	17.82	12.07
Profit attributable to equity holders of the parent (Million Baht)	26.80	18.62	17.82	12.07
Earnings per share attributable to equity holders of the parent (Baht)	0.09	0.06	0.06	0.04

The Board of Committee opinion

The Board of Directors deems appropriate to propose to the shareholders' meeting to consider and approve the Statement of Financial Position and the Profit and Loss Statement for the year 2021 for fiscal year ended December 31, 2021, which have been already audited by the certified auditor of the Company and reviewed by the Audit Committee and approved by the Board of Directors, as per the details above.

The Chairman allowed shareholders to raise questions and comments and none was raised. The Chairman asked the Meeting to consider and approve the statement of financial position and the 2021 profits and loss statement for the year-ended December 31, 2021.

Resolution of the meeting

The Meeting approved the statement of financial position and the 2021 profits and loss statement for the year-ended December 31, 2021, having a details as follows:

Vote	Number of Votes	Percentage
Approve	214,107,600	100.00
Disapprove	0	0.00
Abstain	0	-
Voided Ballot	0	-
Total 36 shareholders	214,107,600	100.00

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Remark : Resolution in this agenda shall be approved by the majority votes of the shareholders attending the meeting and casting their votes.

In this agenda, there are additional shareholders and proxies attending the meeting 27 person as same as from the beginning of the meeting, , the total votes of the shareholders attending the meeting and proxies in this agenda are equal 214,107,600 votes.

Agenda No.4 To consider and approve non-declaration of appropriate of profit as capital reserve as prescribed by the laws and suspension of the payment of dividend for the year 2020

The Chairman to present the details to the Meeting as follows: According to the Public Limited Companies Act B.E. 2535 (as amended) and the company's Articles of Association , set out that the Company is required to appropriate part of the annual net profit as reserve fund in an amount not less than 5 percent of the annual net profit with deduction therefrom the amount representing the accumulated loss carried forward (if any) until the reserve fund amounts to not less than 10 percent of the registered capital.

Furthermore, The Company has the policy to pay dividend at the rate of not less than 40% of the Company's net profit after accounting for all necessary reserves according to the Company article and legal by considering the Company's operating performance, financial status, investment plan, and consistency on dividend payment to the shareholders.

The Company has net profit from operation of Bath 17,822,531 but retained loss Bath 27,104,001 for the year ended 31 December 2021. and the Company has the current capital reserve would be Baht 6,100,000.

Opinion of the Board of Directors:

The Board of Directors considered the financial statement in 2020, The Company has net profit from operation of Bath 17,822,531 but retained loss Bath 27,104,001 for the year ended 31 December 2021. Therefore, the Board of Directors recommended to propose the shareholders' meeting to approve for omission the dividend payment of the year 2021 and no legal reserve appropriation in 2021.

The Chairman allowed shareholders to raise questions and comments about the agenda. The Meeting approved non-declaration of appropriate of profit as capital reserve as prescribed by the laws and suspension of the payment of dividend for the year 2021.

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After the Chairman allowed the meeting members to ask for more information. But no one asked more. The Chairman therefore considered the meeting approved non-declaration of appropriate of profit as capital reserve as prescribed by the laws and suspension of the payment of dividend for the year 2021.

Resolution of the meeting

The Meeting approved non-declaration of appropriate of profit as capital reserve as prescribed by the laws and suspension of the payment of dividend for the year 2021, having a details as follows:

Vote	Number of Votes	Percentage
Approve	214,107,600	100.00
Disapprove	0	0.00
Abstain	0	-
Voided Ballot	0	-
Total 36 shareholders	214,107,600	100.00

Remark

This agenda no. must be approved by the majority vote of the shareholders attending and eligible to vote at the Meeting.

In this agenda, there are additional shareholders and proxies attending the meeting 27 person as same as from the beginning of the meeting, , the total votes of the shareholders attending the meeting and proxies in this agenda are equal 214,107,600 votes.

Agenda No.5 To consider and approve the reappointment of directors retired by rotation

The Chairman asked the Company Secretary to present the details to the Meeting as follows:
For the equivalent number of the shares and votes in this agenda, The Company will suspend the registration to attend the Meeting until the end of this agenda as to count the clear and correct number of the votes.

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In this event, the retiring directors were invited to leave the Meeting before considering the agenda as follows:

No.	Name of directors who shall be retired by rotation	Position	Number of Board of Directors' meeting attendance in year 2020	Number of subcommittee meeting attendance in year 2020
1	Miss Tiya Mekpongsatorn	Director / Chairman of the executive director/ Member of Nomination and Compensation Committee/Managing Director	4/4	2/2 *
2	Dr. Sarit Chockchainiran	<i>Director/ Independent Director/ Chairman of the Audit Committee</i>	4/4	-

Remark : * the Nomination and Remuneration Committee

According to Section 71 of the Public Limited Company Act and Article 17 of the Articles of Association of the Company prescribes that, in each Annual General Meeting of Shareholders, one-third (1/3) of the total number of the directors must retire by rotation. In the case that the number of directors cannot divide into 3 proportions, a number of directors closest to one-third (1/3) shall retire. The directors who will be retired in the first and second years after the registration of that company shall be drawn up by lottery method. For the subsequent years, the longest position is the one who must vacate his office. The directors retiring by rotation may be re-elected. In the 2022 Annual General Meeting, there are 2 directors who shall retire by rotation, namely

1. Miss Tiya Mekpongsatorn Director / Chairman of the executive director/ Member of Nomination and Compensation Committee/ Managing Director
2. Dr. Sarit Chockchainiran Director/ Independent Director/ Chairman of the Audit Committee

In this regard, the Nomination and Remuneration Committee has considered the qualifications of the directors who will retire by rotation in the 2022 Annual General Meeting of shareholders as detailed in Enclosure of Invitation letter and has an opinion that the 2 directors are knowledgeable, experienced and skilful which will benefit the Company's operations. In addition, in considering the qualifications of the 2 directors, the Nomination and Remuneration Committee has complied with the regulations and procedures for nomination and deems that such 2 nominated persons have full qualification and do not have any prohibited characteristics under

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the Public Limited Company Act, the Securities and Exchange Act B.E. 2535 (1992) (as amended) and other relevant regulations. Thus, the Board of Directors deems appropriate to propose to the shareholders' meeting to consider and approve the reappointment of the 2 directors.

Opinion of the Board of Directors:

The Board of Directors deems appropriate to propose to the shareholders' meeting to approve the reappointment of the 2 directors retired by rotation, namely:

- | | | | |
|----|-----------|----------------|---|
| 1. | Ms. Tiya | Mekpongsatorn | Director / Chairman of the executive director/
Member of Nomination and Compensation Committee/
Managing Director |
| 2. | Dr. Sarit | Chockchainiran | Director/ Independent Director/ Chairman of the Audit Committee |

the company has considered the importance of shareholders. And to promote good corporate governance. Therefore, in this AGM 2022 the company gives shareholders opportunity to propose agenda items in advance on the company's website. For the board to consider to put it in agenda from 28th October 2021 to 30th December 2021.

This agenda item must be approved by the majority vote of the shareholders attending and eligible to vote at the Meeting, which the company had separated approval on each Director.

The Chairman asked the Meeting to consider and approve nominate the directors in replacement of those retiring by rotation and re-nominate 2 directors back to the same position as stated above.

The Chairman allowed shareholders to raise questions and comments and none was raised. The Chairman asked the Meeting to consider and approve nominate the directors in replacement of those retiring by rotation.

Resolution of the meeting The Meeting approved the nomination of the directors in replacement of those retiring by rotation, having a details as follows:

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- Ms. Tiya Mekpongsatorn to be appointed Director / Chairman of the executive director/Member of Nomination and Compensation Committee/ Managing Director of with the following voting results:

Vote	Number of Votes	Percentage
Approve	214,107,600	100.00
Disapprove	0	0.00
Abstain	0	-
Voided Ballot	0	-
Total 36 shareholders	214,107,600	100.00

- Dr. Sarit Chockchainiran to be appointed Director/ Independent Director/ Chairman of the Audit Committee with the following voting results:

Vote	Number of Votes	Percentage
Approve	214,107,500	99.9995329 %
Disapprove	100	0.0004671 %
Abstain	0	-
Voided Ballot	0	-
Total 36 shareholders	214,107,600	100.00

Remark

This agenda item must be approved by the majority vote of the shareholders attending and eligible to vote at the Meeting.

In this agenda, there are additional shareholders and proxies attending the meeting 27 person as same as from the beginning of the meeting, , the total votes of the shareholders attending the meeting and proxies in this agenda are equal 214,107,600 votes.

Agenda No.6 To consider and approve the appointment of an additional director

The Chairman explained to the meeting that on this agenda, in order to match the number of shares and votes, the Company will request that registration for the meeting be temporarily suspended until the meeting on this agenda is completed so that the vote base will be counted clearly and accurately.

The Chairman announced at the meeting that the Board of Directors passed a solution and proposed to the 2022 Annual General Meeting to consider and approve the increase in the number of directors of the Company from 7 to 8 persons, in line with the business expansion and organizational structure. Then,

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approved the appointment of a new director, namely Ms. Pinmanee Mekmanthana, who is fully qualified as a director of the Company and an independent director according to the regulations of the Office of the Securities and Exchange Commission of Thailand.

Opinion of the Board of Directors:

The Board of Directors has carefully considered the qualifications of Ms. Pinmanee Mekmanthana and deemed it appropriate to propose to the Annual General Meeting to consider and approve the appointment of Ms. Pinmanee Mekmanthana as the Company's director/ independent director. The profile of the person nominated to be elected as a new director is in **attachment 4**.

This agenda item must be approved by the majority vote of the shareholders attending and eligible to vote at the Meeting, which the company had separated approval on each Director.

The Chairman allowed shareholders to raise questions and comments and none was raised. The Chairman asked the Meeting to consider and approve the appointment of an additional director and new director.

Resolution of the meeting The Meeting approved the nomination of the appointment of an additional director and new director, having a details as follows:

- Ms. Pinmanee Mekmanthana to be appointed Director / Independent Director
of with the following voting results:

Vote	Number of Votes	Percentage
Approve	214,107,600	100.00
Disapprove	0	0.00
Abstain	0	-
Voided Ballot	0	-
Total 36 shareholders	214,107,600	100.00

Remark

This agenda item must be approved by the majority vote of the shareholders attending and eligible to vote at the Meeting.

In this agenda, there are additional shareholders and proxies attending the meeting 27 person as same as from the beginning of the meeting, , the total votes of the shareholders attending the meeting and proxies in this agenda are equal 214,107,600 votes.

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Agenda No.7 To approve the directors' remuneration for year 2022

The Chairman asked the Mr. Wichai Pornkeeratiwat, Director, Independent Director, Audit Committee and Chairman of the Nomination and Compensation Committee to present the details to the Meeting as follows:

According to Section 90 of the Public Limited Company Act and the Company's regulations no. 22 specified that the director's remuneration must be approved by the Meeting of shareholders. The Nomination and Compensation Committee had thoroughly considered all the appropriateness in all factors such as the Company's performance and the Company organization size regarding the proper and accordance with the duty and responsibilities of the Company's Board of Directors and sub-directors, by comparing and referencing the director and sub-director' remuneration of the companies in the same industry. Therefore, the committee asked the Meeting to approve the director and sub-director' remuneration in 2022 at the amount of not over baht 5,000,000. In the same rate as compared with the year 2021, by continued the remuneration policy remain the monthly fee, meeting fee and bonus as follow:

The Company's Board of directors

- Chairman of the Board of Director received the remuneration at baht 25,000 per month and the Meeting allowance baht 25,000 per time.

The Audit Committee

- Chairman of the Audit Committee receives the Meeting allowance baht 25,000 per time.
- Vice Chairman of the Audit Committee receives the Meeting allowance baht 20,000 per time.

The Nomination and Compensation Committee

- Chairman of the Nomination and Compensation Committee receives the Meeting allowance baht 25,000 per year.
- Vice Chairman of the Nomination and Compensation Committee receives the Meeting allowance baht 20,000 per year.

The executive directors shall not receive any remuneration.

The amount of the director and sub-director's remuneration as stated above is not over 5,000,000 and there shall not be any remuneration allocated to other committees not listed above.

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The director and sub-director's remuneration in 2021 consisting of monthly remuneration, meeting allowance and pension, is 2,790,000 baht.

The Chairman allowed shareholders to raise questions and comments about the agenda.

The Chairman allowed shareholders to raise questions and comments and none was raised. The Chairman asked the Meeting to consider and approve the directors' remuneration for year 2022.

Resolution of the meeting The Meeting approved the directors' remuneration for year 2022., having a the number of votes as follows:

Vote	Number of Votes	Percentage
Approve	214,107,600	100.00
Disapprove	0	0.00
Abstain	0	-
Voided Ballot	0	-
Total 29 shareholders	214,107,600	100.00

Remark

This agenda item must be approved by the majority vote of the shareholders attending and eligible to vote at the Meeting.

In this agenda, there are additional shareholders and proxies attending the meeting 27 person as same as from the beginning of the meeting, , the total votes of the shareholders attending the meeting and proxies in this agenda are equal 214,107,600 votes.

Agenda No.7 To consider and approve the appointment of the auditors and 2022 auditor fee

The Chairman asked the Dr.Sarit Chockchainiran, Director, Independent Director and Chairman of the Audit Committee to present the details to the Meeting as follows;

Pursuant to the Company's Articles 36 of Association, it determines that the Company appoint the auditor with compensation. And the clause 120 of the Public Company Act and notification of the Securities and Exchange Commission regarding rotation of the auditor, which prohibit any auditor to audit any Company's financial statement for five consecutive years, but not prohibit the new auditor in the same auditing firm.

The Board of Directors considered were approved by the Audit Committee.The Audit Committee of Meeting No.1/2022 held on February 24, 2022 has considered that In the past, from the years 2020, the company used auditors from NPS Siam Auditing Company Limited. And this year, the company has a process to find auditors whose names are in the list of auditors approved by the Securities and Exchange

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Commission. To maximize company benefits Therefore selected the auditor from SP Audit Company Limited to be the company's auditor in the year 2022. As a result, the company's auditing fee has decreased from the previous year.

which responds to the current situation of the company In addition, SP Audit Company Limited has qualifications as per the Securities and Exchange Commission. Which is independent have knowledge and experience In the performance of the auditor. Counseling in accounting standards and certifying financial statements in time. Therefore have an opinion that the auditor should be proposed as follows:

Name	Certified Public Accountant No.
1. Miss SUSAN EIAMVANICHA	4306
2. Mr. SUCHART PANITCHAROEN	4475
3. Mr. APICHAT BOONGIRD	4963

From SP Audit Company Limited to be auditor for the fiscal year ended 31 December 2022. This has been proposed to the Board of Directors for consideration to propose to the shareholders' meeting to approve the appointment of the said auditor from SP Audit Company Limited. In addition, in the case the aforementioned auditors are unable to perform their duties, SP Audit Company Limited shall be authorized to appoint any of SP Audit Company Limited's qualified auditors to be the auditor of the Company.

Thus, the auditor as above has been selected to be the auditor of 3 subsidiaries for the year 2021; 1. Paprapat Co.,Ltd. 2. Sathapornatanapat Co.,Ltd. 3. Asia Pellets Co.,Ltd. The auditors' profiles are shown in Enclosure 5. The auditor of the Company's international subsidiaries, To be auditor for the year 2022. the Board of Directors will oversee to ensure that the financial statement will be prepared within the due date.

Furthermore, the Board of Director deems appropriate to propose to the shareholders' meeting to consider and approve the audit fee for the annual audit and the quarterly review of the financial statement for the year 2022 in relation to the separate financial statement and the consolidated financial statement to be 1,450,000 Baht. Such audit fee does not include the non-audit services fee, the details are as follows:

No.	Auditor Fee	2022 (proposed)	2021
1.	Auditor Fee of the Company	Baht 1,450,000	Baht 1,580,000
2.	Non-Audit Services	None	None
Total		Baht 1,450,000	Baht 1,580,000

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The audit fee for the year 2022 has decreased from the previous year to Baht 130,000. Such audit fee does not include the non-audit services fee.

The appointment of the auditor of the Company and the audit fee above were approved by the Audit Committee. The Audit Committee considered the qualification and the experience of each auditor and has an opinion that SP Audit Company Limited is an independent audit firm and skillful in auditing and the proposed audit fee is appropriate. The 3 aforementioned auditors do not have any relationship or any conflict of interest with the Company, its subsidiaries, the directors, the managements, or the major shareholders, or related persons of the said parties.

The Board of Directors asked the meeting to approve the auditors and fix the audit fee for the year 2022, the detail as above.

The Chairman allowed shareholders to raise questions and comments and none was raised. The Chairman asked the Meeting to consider and approve the auditors and fix the audit fee for the year 2021.

Resolution of the meeting The Meeting approved the auditors from SP Audit Company Limited and fix the audit fee for the year 2022, having a the number of votes as follows:

Vote	Number of Votes	Percentage
Approve	214,107,600	100.00
Disapprove	0	0.00
Abstain	0	-
Voided Ballot	0	-
Total 29 shareholders	214,107,600	100.00

Remark

This agenda item must be approved by the majority vote of the shareholders attending and eligible to vote at the Meeting.

In this agenda, there are additional shareholders and proxies attending the meeting 27 person as same as from the beginning of the meeting, , the total votes of the shareholders attending the meeting and proxies in this agenda are equal 214,107,600 votes.



Asia Biomass Public Company Limited

บริษัท เอเชีย ไบโอบีโอส จำกัด (มหาชน)

273/2 Rama II Road, Samae Dam, Bang Khun Thian, Bangkok 10150

Tel. 0-2415-0054, 0-2416-3911 Fax. 0-2415 -1102 www.asiabiomass.com

Corporate Registration no: 0107560000061

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Agenda No.9 To consider other matters (If any)

The Chairman allowed the meeting members to ask for more information or any suggestions for the company to consider,

After the Chairman gave the opportunity to the shareholders to ask additional information. And when there were no more questions from shareholders The Chairman then declared the meeting adjourned at 16.00 hrs.

(Mr.Apisit Rujikeatkamjorn)

Chairman

(Mrs.Apiratee Sakulin)

Company Secretary