



Asia Biomass Public Company Limited

บริษัท เอเชีย ไบโอบีโอส จำกัด (มหาชน)

เลขที่ 273/2 ถนนพระรามที่ 2 แขวงสามตา เขตบางขุนเทียน กรุงเทพมหานคร 10150
โทรศัพท์ 0-2415-0054, 0-2416-3911 โทรสาร 0-2415 -1102 www.asiabiomass.com
ทะเบียนนิติบุคคลเลขที่ : 0107560000061

ABM/EGM01/2022

Minutes of the Extraordinary General Meeting of Shareholders No. 1/2022 of

Asia Biomass Public Company Limited (“the Company”)

The meeting was held on October 26, 2022 at 2 p.m. in the form of an electronic meeting (E-EGM) at The Meeting Room of the Company, 273/2 Rama 2 Road, Samae Dam Subdistrict, Bang Khun Thian District Bangkok 10150. with Mr. Apisit Rujikeatkamjorn to be the chairman of the meeting (“Chairman”) at this meeting.

The Company has established guidelines for attending electronic meetings (E-EGM) and according to the invitation letter sent to the shareholders for acknowledgment In case of problems using the system, you can contact Call center : 02-079-1811

In this Extraordinary General Meeting of Shareholders No. 1/2565, was held in accordance with Section 98 of the Public Limited Companies Act B.E. and Article 31 of the company states that any shareholders' meeting other than the first paragraph shall be called an extraordinary meeting The Board of Directors may call an extraordinary meeting of shareholders at any time as it deems appropriate. but must clearly state the reasons for calling the meeting.

The secretary of the Company informed the meeting that there were shareholders attending the meeting in person and by proxy, totaling 31 person total shareholders 203,734,215 shares or equivalent to 67.9114 percent of all paid-up shares of the company. A quorum is formed as stipulated in Article 33 of the Company's Articles of Association, which stipulates that at a shareholders' meeting, there must be at least twenty-five (25) shareholders and proxies from the shareholders attending the meeting, or not less than half (1/2) of the total number of shareholders and must have shares in aggregate not less than one-third (1/3) of the total number of shares sold, in order that a quorum will be formed. Therefore, the chairman of the meeting opened the meeting at 2.00 p.m.

The list of the board of directors who attended the meeting

- | | | |
|----|----------------------------|--|
| 1. | Mr. Apisit Rujikeatkamjorn | CHAIRMAN OF THE BOARD DIRECTORS |
| 2. | Mrs. Natpapha Kuansataporn | VICE CHAIRMAN OF THE BOARD |
| 3. | Ms. Tiya Mekpongsatorn | CHAIRMAN OF THE EXECUTIVE DIRECTORS/ MANAGING DIRECTOR/ DIRECTOR |
| 4. | Mr. Panom Kuansataporn | DIRECTOR |
| 5. | Ph.D. Sarit Chokchainirand | INDEPENDENT DIRECTOR/ CHAIRMAN OF THE AUDIT COMMITTEE |
| 6. | Mr. Wichai Pornkeeratiwat | INDEPENDENT DIRECTOR/ AUDIT COMMITTEE |
| 7. | Ms. Pinmanee Mekmontana | INDEPENDENT DIRECTOR/ AUDIT COMMITTEE |



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Note: None of the directors were absent from the meeting, therefore it was assumed that 7 directors attended the meeting, considered as directors attending the meeting 100%

The list of the executives and consultants who attended the meeting

1. Mr. Phongtham Danwungderm Deputy Managing Director/Vice Chairman of the Executive Director/
Director of Finance and Information Technology
2. Miss Oramol Dulyakasem Accounting and Financial Manager
3. Mrs. Apiratee Skulin Company Secretary/ Director of Human Resources and Administration

The Advisors attending the meeting, namely.

Company's financial advisor:

Mr. Pornbuda Rijiravanich Advisory Alliance and Partners Company Limited

Legal Advisor :

Mr.Kanphol Khunnuch Kansiri and Partner Company Limited

The secretary informed the meeting that With the Board of Directors of Asia Biomass Public Company Limited resolved to convene the Extraordinary General Meeting of Shareholders No. 1/2022 on October 26, 2022 at 2:00 p.m. in the format of the shareholders' meeting via electronic media (E- EGM) broadcast live at The Meeting Room of the Company, 273/2 Rama 2 Road, Samae Dam Subdistrict, Bang Khun Thian District Bangkok 10150. to consider various matters according to the meeting agenda and inform the meeting of the Company's information at present initially as follows:

- Registered capital of	150,000,000	Baht
- Paid-up capital of	150,000,000	Baht
- Divided into	300,000,000	shares
- Par value of	0.50	Baht/share

The Company has set the date to determine the names of shareholders who are entitled to attend the Extraordinary General Meeting of Shareholders No. 1/2022 (Record Date) on September 23, 2022.

According to Article of Association Chapter 6, Shareholders' Meeting Section 33 the company prescribes that " On the date of the shareholders' meeting, the shareholders and proxies (if any) attending the meeting in the amount of not less than twenty-five (25) persons or not less than half (1/2) of the total number of shareholders, and having the aggregate shares of not less than one-third (1/3) of the total number of shares sold shall constitute a quorum". Now the shareholders' and proxies attending the meeting as follow;

The shareholders attend the meeting themselves 7 persons representing 105,809,490 shares



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And by proxies 24 persons representing 97,924,725 shares

Totally 31 persons, holding altogether 203,734,215 shares, calculated as 67.9114 % exceeding one-third of total shares sold. A quorum was thus constituted in accordance with the Company's Articles of Association and There were no shareholders attending the meeting between the agenda.

According to Section 104 of the Public Limited Company Act B.E.2535 (as amended) and Article 34 of the Articles of Association of the company set out that, the chairman of the Board of Directors shall be the chairman of the shareholders' meeting.

The Chairman informed the shareholders and proxies to attend the meeting as a quorum in the company's articles of association, Therefore opening The Extraordinary General Meeting of Shareholders Meeting of Shareholders for 2022.

The Extraordinary General Meeting of Shareholders No. 1/2022. This year using E-Voting to count the votes. Voting will be made openly. By counting the number of shares. One share has one vote. Except for proxies from foreign investors that appointed custodians in Thailand to be custodians, the proxies must vote as according to the shareholders specify the proxy. Before starting to consider the various agendas, the details of the voting are clarified as follows:

There is no shareholder disapproving or abstaining from voting, the shareholders are presumed to approve or agree based on the number of votes they have on the proposed resolution. Shareholders who disagree or choose to abstain from voting may vote using the E-Voting tab.

When the score is totaled, the Company will deduct the disapproved or abstained votes from the total number of votes cast, and the remainder will be considered "approval" votes. For those who voted in favor of these agendas via the e-voting system, this meeting's voting was open, not secret.

I'd like to advise the meeting of the voting and vote-counting procedures in order to guarantee that the meeting adheres to the principles of good corporate governance, which are as follows:

1. For voting at the meeting, each shareholder will be entitled to the number of votes equal to the number of shares they own, one share equals one vote.
2. In the case of shareholders attending the meeting in person and proxies in the form prescribed by law, carry out voting following the electronic voting method.
3. In the case of a shareholder who has executed a proxy form b. authorizing the attendance of other individuals or assigning the directors or independent directors to vote and requiring the proxies to vote in accordance with the shareholders' or proxies' wishes, the proxies will vote in accordance with the shareholders' or proxies' wishes.



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In the case of a shareholder who has executed a proxy form C. in the case of foreign shareholders who appoint a custodian in Thailand to be a share depository and keeper, the shareholders can vote independently on each agenda item, agreeing, disapproving, or abstaining, by dividing the votes to be cast by the number of shares held.

4. Under Article 35 (1) of the Company's Articles of Association, " in most circumstances, a majority vote of the shareholders who attend the meeting and cast their votes shall be held. If the votes are tied, the chairman of the meeting has one additional vote as a casting vote." Unless specified otherwise, in considering shareholders' majority votes whether they agree or not, only the "approved" and "disapproved" shareholders who attended the meeting and voted were counted. If shareholders vote as "abstain", the Company will not count such votes as the vote-counting base.
5. Shareholders who desire to return first or who are absent on any agenda in the Zoom Cloud Meeting room can exercise their rights by sending their ballots in advance in the E-Voting system before leaving the Zoom meeting room.
6. The number of shareholders' votes on each agenda may not be equal due to the gradual entry of shareholders and proxies into the meeting room. As a result, the number of attendees on each agenda may not be the same.
7. For speed, accuracy, and transparency in this vote- counting process, the company will have a representative from Kansiri and Partner Co., Ltd., Mr. Kanphol Kunnuch as a witness in this vote-counting.
8. Before voting on each agenda, the Chairman will allow the attendees to ask questions related to that agenda appropriately by asking shareholders or proxies who wish to ask questions to always inform their name and surname to the meeting before asking questions or giving opinions.

In case the shareholders have questions or opinions other than the agenda under consideration, please ask or give points on other issues at the end of the meeting and ask the shareholders to express their thoughts or ask succinctly and refrain from asking questions or expressing points of view on duplicate issues to allow other shareholders to exercise their rights as well. Therefore, shareholders are requested to cooperate to make the meeting go well and manage the convention within the specified time.

Electronic Voting Method

1. Since this meeting is a meeting via electronic media, the ballots for the attendees were not printed.
2. To vote, the shareholders go to the E-Voting tab to vote on each agenda within 1 minute. After voting, the popup window will appear asking for vote confirmation. Press OK to confirm the vote.



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3. If the shareholder wishes to change the vote, it can be done by casting a new vote again. If the agenda has been closed for voting, shareholders will not be able to vote or change the vote. For attendees via mobile devices or tablets, please switch from Zoom to Chrome to vote in the E-Voting menu.
4. When you have finished voting, please return to the E-meeting window (Zoom Program) to continue watching the meeting's video and audio.
5. The system will collect points by counting the total votes of those who voted via E-Voting and those who voted in advance via proxy.
6. In voting via the E-Voting system, you will be able to vote for each agenda by voting to agree, disagree, or abstain one only. If you do not vote on any agenda, the system will immediately assume that you vote in agreement (Use the vote-counting method by pouring the votes towards agreeing).

In the case that shareholders want to ask questions by typing text, they can do as follows:

1. Go to the Chat menu in the Zoom program to type a message.
2. Press the Enter key to send the message to the system.

In the case that shareholders want to inquire through discussion, they can do as below:

1. Go to the Reactions menu at the bottom and press the "Raise Hand" button.
2. When the MC calls your name, the staff will proceed to open the microphone for you to inquire. You will need to press "unmute" button and turn on the microphone on your device. In the case that the shareholder cannot speak through the microphone (within 1 minute), please type your questions via Chat instead so that the MC will read the questions to the meeting on your behalf.
3. To ask each question, either by typing or through conversation, the attendees always need to inform the name-surname and specify that they are an attendee on their own or an authorized person before asking questions for the benefit of taking minutes of the meeting completely and accurately.
4. The Company gives the opportunity for the attendees to submit questions for each agenda. In the case that none of the attendees inquires within 2 minutes, the Company will continue the meeting. If any shareholders have additional questions, they can type them via Chat, then, the staff will read their questions later.



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The chairman of the meeting conducted the meeting according to the agenda as follows:

Agenda 1: To consider and certify the minutes of the Annual General Meeting of Shareholders 2022

The Chairman presented to the meeting as follows:

The Company held the Annual General Meeting of Shareholders of 2022 on April 27, 2022. The Company has prepared the minutes of the Meeting which has been delivered to shareholders with the invitation letter.

Resolution:

The Board of Directors agrees that the minutes of the 2022 Annual General Meeting of Shareholders held on April 27, 2022, have been recorded accurately and completely. Therefore, it is appropriate to propose to the Extraordinary General Meeting of Shareholders No. 1/2022 to certify the minutes of the 2022 Annual General Meeting of Shareholders held on April 27, 2022, with details as shown in Enclosure 1.

The Chairman gave the meeting an opportunity to express opinions or ask for additional information, but no one showed Comments or questions for more information. The chairman then proposed to the meeting to vote on the agenda to consider certifying the minutes of the Annual General Shareholders Meeting of 2022

Resolution: The meeting considered the Resolution of the 2022 Annual General Meeting of Shareholders held on April 27, 2022 with the following votes:

Resolution	Number of votes (1 share = 1 vote)	Percentage of shares acquired meeting and voting
Agree	203,734,215	99.999995
Disagree	0	0
Abstain from voting	10	0.000005
Bad Cards	0	-
Total number of shareholders 32 people	203,734,225	100

Note: The resolution of this agenda must be approved by a majority vote of the total number of votes of the shareholders who come to the meeting and vote

In this agenda, there are additional shareholders and proxies attending the meeting 32 person as increased from the beginning of the meeting, holding the aggregate amount of shares equivalent to 10 shares, totaling



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10 votes. Therefore, the total votes of the shareholders attending the meeting and proxies in this agenda are equal 203,734,225 votes.

Agenda 2: To consider and approve the issuance of newly issued ordinary shares in the amount of not more than 100,000,000 shares with a par value of 0.50 baht per share to the existing shareholders on a proportional basis (Right Offering) at the rate of 3 existing shares per 1 newly issued share at the offering price of 1.80 baht per share.

The Chairman informed the meeting that The company intends to issue new ordinary shares to strengthen the company's financial position and to create readiness for the company to have a capital structure and financial ratio that is suitable for business expansion, such as the expansion of a new warehouse to support the distribution of biomass fuel investment in production machinery and businesses related to the current business or other businesses in the future according to the strategic plan for continuous growth according to company goals as well as a reserve fund to be used as working capital for current projects.

Therefore, the Company requested the meeting to consider and approve the issuance and allocation of newly issued ordinary shares in the amount of not more than 100,000,000 shares (one hundred million shares) with a par value of 0.50 baht (fifty satang) per share for the issuance and offering to the shareholders. The Company's existing ordinary shares in proportion to its shareholding (Rights Offering) at the offering price of 1.80 baht per share (one baht and eighty satang). The company will receive the total amount not exceeding 180,000,000.00 baht, which the company will use the money received to 1.) pay off loans to financial institutions in the amount of 90,000,000.00 baht, 2.) expand a new warehouse, in the amount of 50,000,000.00 baht, and 3.) increase production capacity to support the distribution of biomass fuel and investment in production machinery in the amount of approximately 40,000,000.00 baht (the use of such funds may change the proportion of use of money according to the ability to raise funds, including the appropriateness of investment in each situation to invest in new business projects any other additions in the future that the Company deems that there will be a good return and benefits to the Company and its shareholders.

The Company will continue to comply with the rules of the Stock Exchange of Thailand regarding the acquisition and disposal of assets) by allocating in the ratio of 3 existing shares to 1 newly issued ordinary share. In the case of fractions of shares, such fractions shall be rounded up, and the shareholders can subscribe for newly issued ordinary shares in excess of their rights by allocating the newly issued ordinary shares that have not been subscribed in the first allocation to the shareholders who oversubscribe and paid the subscription price for all shares by allocating the remaining shares to be in accordance with the existing shareholding proportion of the



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oversubscribed shareholders in each and every round ("Right Offering"). However, the allotment of oversubscribed shares shall be in accordance with the following details:

- 1) In the case that the number of shares remaining from the allocation to the existing shareholders of the Company in proportion to their respective shareholdings (Rights Offering) in the first round is greater than or equal to the shares oversubscribed by the existing shareholders will allocate the remaining shares to those who oversubscribe and pay for all such shares in accordance with the amount indicating their intention to oversubscribe.
- 2) In the case that the number of shares remaining from the allocation to the existing shareholders of the Company in proportion to their respective shareholdings (Rights Offering) in the first round are less than the shares oversubscribed by the existing shareholders will allocate the remaining shares to the oversubscribing persons according to the following steps:
 - 2.1) Allocate according to the shareholding proportion of each subscriber who oversubscribe by multiplying the existing shareholding proportion of each oversubscribed person by the number of remaining shares will be the number of shares that each oversubscriber has the right to be allocated. If there are fractions of shares, such fractions shall be discarded. However, the number of shares to be allocated will not exceed the number of shares subscribed and paid for by each shareholder.
 - 2.2) In the case that there are still shares remaining after the allocation under Clause 2.1) shall be allocated to each oversubscriber and has not been allocated in full according to the original shareholding proportion of those who subscribed for more than the rights of each individual. By multiplying the original shareholding proportion of each oversubscriber by the number of remaining shares, it will be the number of shares that each oversubscriber has the right to be allocated. In the case of fractions of shares, such fractions shall be discarded. The number of shares to be allocated will not exceed the number of shares that have been subscribed by each shareholder and paid for the subscription. However, the allocation of shares to those who oversubscribed according to the method in 2.2) this until there are no remaining shares from the allocation.

Allotment of oversubscribed shares as detailed above in any case must not cause any shareholder who subscribes for the newly issued ordinary shares in excess of their right to hold the Company's shares in a manner that increases to or crosses the point where a tender offer is required as prescribed in the Notification of the Board of Directors Capital Market Supervisory No. TorJor. 12/2554 Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers and in a manner that violates foreign shareholding restrictions as specified in the Company's Articles of Association At present, foreigners are allowed to hold shares in the company not more than 49% of the total number of shares sold of the company.



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In this regard, the date for determining the names of shareholders who are entitled to offer for sale of newly issued ordinary shares in the offering of newly issued ordinary shares of the Right Offering (Record Date) is September 23, 2022, and the date for the subscription of ordinary shares newly issued date is 21 – 28 November 2022, totaling 6 working days. However, the determination of such rights is still uncertain and subject to approval from this Extraordinary General Meeting of Shareholders.

In this regard, the Board of Directors and/or the Chief Executive Officer and/or any other person appointed by the Board of Directors and/or the Chief Executive Officer is authorized to perform the following actions:

- 1) Consider the details of the allocation of newly issued ordinary shares to offer the existing shareholders of the Company in proportion to their shareholding in accordance with the laws and regulations related to the issuance and offering of securities under Thai law and laws or regulations of foreign countries
- 2) Set or change Method of allocation of newly issued ordinary shares, such as allotment at one time, in whole or in several occasions offering period Offering ratio, offering price, payment method or details on other allocations and offerings
- 3) Sign a request for permission, request for a waiver, a notice as well as any documents related to the allocation of the newly issued ordinary shares This includes contacting and filing documents with officials or representatives of any relevant authority. as well as listing the Company's newly issued ordinary shares as listed securities on the Stock Exchange of Thailand. ("SET") and
- 4) Take any action necessary and relevant to the allocation of the newly issued ordinary shares in all respects. to be offered to the existing shareholders of the Company in proportion to their shareholding under the terms of the relevant laws

Board of director' Opinion

The Board of Directors deems it appropriate to propose to the Extraordinary General Meeting of Shareholders No. 1/2022 to consider and approve the issuance and offering of newly issued ordinary shares to the existing shareholders of the Company who are entitled to be allocated according to their respective shareholding proportions (Right offering) in the amount of not more than 100,000,000 shares at the offering price of 1.80 baht per share, which is a par value of 0.50 by allocating in the ratio of 3 existing shares to 1 newly issued ordinary share. If there is a full booking, the company will receive the total amount not exceeding 180,000,000.00 baht as a source of funds for business expansion, such as the expansion of a new warehouse to support the distribution of biomass fuel investment in production machinery and businesses related to current business or other businesses in the future, details are shown in Enclosure 3.



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Resolution: The meeting considered Approved the issuance of newly issued ordinary shares in the amount of not more than 100,000,000 shares at the par value of 0.50 baht per share to the existing shareholders in proportion (Rights Offering) at the rate of 3 existing shares per 1 new share at the offering price per share. 1.80 baht with the following votes:

Resolution	Number of votes (1 share = 1 vote)	Percentage of shares acquired meeting and voting
Agree	203,734,215	99.999995
Disagree	0	0
Abstain from voting	10	0.000005
Bad Cards	0	-
Total number of shareholders 32 people	203,734,225	100

Note: The resolution of this agenda must be approved by a majority vote of the total number of votes of the shareholders who come to the meeting and vote

In this agenda, there are additional shareholders and proxies attending the meeting 32 person as increased from the beginning of the meeting, holding the aggregate amount of shares equivalent to 10 shares, totaling 10 votes. Therefore, the total votes of the shareholders attending the meeting and proxies in this agenda are equal 203,734,225 votes.

Agenda 3: To consider and approve the issuance of warrants to purchase the Company's ordinary shares No. 1 (ABM-W1) in the amount not exceeding 50,000,000 units to be allocated to the existing shareholders who subscribe for the Company's newly issued ordinary shares in proportion to their respective subscription

The Chairman informed the meeting that in this agenda Company intends to issue ABM Warrant No. 1 ("Warrant No. 1 (ABM-W1)") in the amount not exceeding 50,000,000 units to allocate to the existing shareholders of the Company who subscribed and allocated newly issued ordinary shares issued and offered to the existing shareholders in proportion to their shareholding in the ratio of 2 newly issued ordinary shares per 1 unit of Warrants No. 1 (ABM-W1) without offering price (the offering price per unit is 0 baht) and the exercise price is 1.80 baht per share and the exercise period is 2 years. If there are fractions remaining of ABM-W1 from the calculation according



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to the said allocation ratio, such fraction shall be rounded down. (Enclosure 3, in the Invitation to the Meeting (Full Version))

The Company intends to issue ABM Warrant No. 1 (“Warrant No. 1 (ABM-W1)”) in the amount not exceeding 50,000,000 units to allocate to the existing shareholders of the Company who subscribed and allocated newly issued ordinary shares issued and offered to the existing shareholders in proportion to their shareholding in the ratio of 2 newly issued ordinary shares per 1 unit of Warrants No. 1 (ABM-W1) without offering price (the offering price per unit is 0 baht) and the exercise price is 1.80 baht per share and the exercise period is 2 years. If there are fractions remaining of ABM-W1 from the calculation according to the said allocation ratio, such fraction shall be rounded down. The details are shown in Enclosure 3.

In this regard, assign the Board of Directors and/or the Chief Executive Officer and/or any other person appointed by the Board of Directors and/or the Chief Executive Officer who determines or changes the necessary details and conditions and/or in connection with the issuance and allocation of ABM-W1 Warrants in all respects under the terms of relevant laws and under the framework of the approval of the Extraordinary General Meeting of Shareholders No. 1/2565, with the aforementioned details including but not limited to (a) preparation of the terms and conditions of ABM-W1 Warrants; (b) details relating to the allocation of ABM-W1 Warrants, etc.; (c) inform, contact, arrange any documents necessary or related to the issuance and allocation of ABM-W1 Warrants to the Securities and Exchange Commission. The Stock Exchange of Thailand, Thailand Securities Depository Co., Ltd., the Ministry of Commerce and other related agencies or persons (d) listing the warrants and ordinary shares arising from the exercise of the rights to purchase ordinary shares under the ABM-W1 Warrants for registration in the Stock Exchange of Thailand (e) Appointment of a proxy, etc., and to be empowered to take any necessary and appropriate actions in connection with the issuance and allocation of ABM-W1 Warrants for the issuance and allocation of Warrants to accomplishes The ABM-W1.

Board of director’s Opinion

The Board of Directors is of the opinion that the issuance of Warrants No. 1 (ABM-W1) will help strengthen the Company, increase financial flexibility in operations and reserve funds for use as working capital of the Company which is consistent with the company's business plan and increase liquidity for the company in the future. Therefore, it is appropriate to propose to the shareholders' meeting to consider and approve the issuance of Warrants No. 1 (ABM-W1) in the amount of not more than 50,000,000 units to be allocated to the existing shareholders of the Company who have subscribed and allotted ordinary shares in proportion to their shareholding and the delegation of relevant powers as mentioned above.



Asia Biomass Public Company Limited

บริษัท เอเชีย ไบโอบีโอส จำกัด (มหาชน)

เลขที่ 273/2 ถนนพระรามที่ 2 แขวงสามตา เขตบางขุนเทียน กรุงเทพมหานคร 10150

โทรศัพท์ 0-2415-0054, 0-2416-3911 โทรสาร 0-2415 -1102 www.asiabiomass.com

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A shareholder had questions as follows:

Mr. Piyapong Prasartthong, A shareholders attending the meeting in person

Question : How many years for agenda item 3 and what date was the first exercise of the warrant?

Khun Phongtham Danwungderm Deputy Managing Director/Vice Chairman of the Executive Director/ Director of Finance and Information Technology replied that the warrant period has an exercise period of 2 years and can be exercised after 6 months from the date of issuance and offering of warrants No. 1 and the Chairman further explained that All rights can be exercised 4 times and if those who do not exercise their rights will not be able to exercise their rights anymore.

Resolution: The meeting considered and resolved to approve the issuance and allocation of warrants to purchase the Company's ordinary shares No. 1 (ABM-W1) in total amount not exceeding 50,000,000 units to be allocated to existing shareholders who subscribe for newly issued ordinary shares. of the company in proportion to the subscription with the following votes:

Resolution	Number of votes (1 share = 1 vote)	Percentage of shares acquired meeting and voting
Agree	203,734,215	99.999995
Disagree	0	0
Abstain from voting	10	0.000005
Bad Cards	0	-
Total number of shareholders 32 people	203,734,225	100

Note: The resolution of this agenda must be approved by a majority vote of the total number of votes of the shareholders who come to the meeting and vote

In this agenda, there are additional shareholders and proxies attending the meeting 32 person as increased from the beginning of the meeting, holding the aggregate amount of shares equivalent to 10 shares, totaling 10 votes. Therefore, the total votes of the shareholders attending the meeting and proxies in this agenda are equal 203,734,225 votes.



Asia Biomass Public Company Limited

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Agenda 4: To consider and approve the Company's registered capital increase

The chairman further informed the meeting that to support the issuance of newly issued ordinary shares By issuing and offering for sale to existing shareholders in proportion (Right Offering) The issuance and offering of warrants to purchase the Company's ordinary shares No. 1 (ABM-W1) according to Agenda 2 and Agenda 3, the Company therefore intends to increase the Company's registered capital by 75,000,000 baht from the original registered capital of 150,000,000 baht divided into 300,000,000 ordinary shares with a par value of 0.50 baht per share to a registered capital of 225,000,000 baht divided into 450,000,000 common shares with a par value of par value of 0.50 baht per share by issuing 150,000,000 newly issued ordinary shares with a par value of 0.50 baht per share.

Board of director's Opinion

The Board of Directors deems it appropriate to propose to the Extraordinary General Meeting of Shareholders No. 1/2565 to consider and approve the increase of the Company's registered capital in the amount of 75,000,000 baht from the original registered capital of 150,000,000 baht, divided into 300,000,000 ordinary shares with a par value of 0.50 baht per share. To be registered capital of 225,000,000 baht divided into 450,000,000 shares with a par value of 0.50 baht by issuing 150,000,000 new ordinary shares with a par value of 0.50 baht per share.

Resolution: The meeting considered and resolved to approve the increase of the registered capital of the Company with the following votes:

Resolution	Number of votes (1 share = 1 vote)	Percentage of shares acquired meeting and voting
Agree	203,734,215	99.999995
Disagree	0	0
Abstain from voting	10	0.000005
Bad Cards	0	-
Total number of shareholders 32 people	203,734,225	100

Note: The resolution of this agenda must be approved by a majority vote of the total number of votes of the shareholders who come to the meeting and vote



Asia Biomass Public Company Limited

บริษัท เอเชีย ไบโอบีโอส จำกัด (มหาชน)

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In this agenda, there are additional shareholders and proxies attending the meeting 32 person as increased from the beginning of the meeting, holding the aggregate amount of shares equivalent to 10 shares, totaling 10 votes. Therefore, the total votes of the shareholders attending the meeting and proxies in this agenda are equal 203,734,225 votes.

Agenda 5: To consider and approve the amendment of the Company's Memorandum of Association Clause 4 to be in line with the increase of the Company's registered capital.

The Chairman informed the meeting that in order to be consistent with the increase in registered capital of the Company under Agenda 4, the Company must amend the Company's Memorandum of Association Clause 4 by using the following text instead. and the person assigned by the Board of Directors to register the amendment of the Memorandum of Association at the Department of Business Development Ministry of Commerce have the power to amend and add words to comply with the order of the Registrar as follows:

"Clause 4. Registered capital of	225,000,000	baht	(Two hundred and twenty-five million baht)
Divided into	450,000,000	shares	(Four hundred and fifty million shares)
Par value of	0.50	baht per share	(Fifty satang)
Which are separated into:			
Common Shares	450,000,000	shares	(Four hundred and fifty million shares)
Preferred shares	-	shares	(-)"

Board of director's Opinion

The Board of Directors deems it appropriate to propose to the Extraordinary General Meeting of Shareholders No. 1/2022 to consider and approve the amendment of the Memorandum of Association Clause 4 to be in line with the increase in registered capital of the Company which business development Ministry of Commerce have the power to amend and add words to comply with the order of the Registrar.

Resolution: The meeting considered and resolved to approve the amendment of the Company's Memorandum of Association Clause 4 to be in line with the increase of the Company's registered capital with the following votes:



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Resolution	Number of votes (1 share = 1 vote)	Percentage of shares acquired meeting and voting
Agree	203,734,215	99.999995
Disagree	0	0
Abstain from voting	10	0.000005
Bad Cards	0	-
Total number of shareholders 32 people	203,734,225	100

Note: The resolution of this agenda must be approved by a majority vote of the total number of votes of the shareholders who come to the meeting and vote

In this agenda, there are additional shareholders and proxies attending the meeting 32 person as increased from the beginning of the meeting, holding the aggregate amount of shares equivalent to 10 shares, totaling 10 votes. Therefore, the total votes of the shareholders attending the meeting and proxies in this agenda are equal 203,734,225 votes.

Agenda 6: To consider and approve the allocation of the Company's newly issued ordinary shares

The chairman further informed the meeting that As a result of Agenda 4, which is considered and approved to increase the registered capital of the Company in the amount of 75,000,000 baht from the original registered capital of 150,000,000 baht, divided into 300,000,000 ordinary shares with a par value of 0.50 baht per share, representing a registered capital of 225,000,000 baht, divided into 450,000,000 Shares with a par value of 0.50 baht per share, details are shown in enclosure 3 in the invitation letter (full version).

The Company therefore proposes to consider and approve the allocation of the Company's newly issued ordinary shares in the amount of not more than 150,000,000 shares with a par value of 0.50 baht per share as follows:

- (1) Allocate not more than 100,000,000 newly issued ordinary shares with a par value of 0.50 baht (fifty satang) per share to support the issuance and offering of the Company's newly issued ordinary shares to the Company's shareholders; Proportion of shareholding (Right Offering) at the offering price of 1.80 baht per share (one baht and eighty satang) by allocating in the ratio of 3 existing shares to 1 newly issued ordinary share.



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- (2) Allocate not more than 50,000,000 newly issued ordinary shares to support the issuance and offering of warrants to purchase the Company's ordinary shares (ABM-W1) with free of charge in the ratio of 2 newly issued shares per 1 unit of warrant No. 1, not exceeding 50,000,000 units.

Board of director's Opinion

The Board of Directors deems it appropriate to propose to the Extraordinary General Meeting of Shareholders No. 1/2022 to consider and approve the allocation of newly issued ordinary shares of not more than 150,000,000 shares with a par value of 0.50 baht per share to 1) support the issuance and offering newly issued ordinary shares to the existing shareholders of the Company (Right Offering) and 2) support the issuance and offering of warrants to purchase ordinary shares of the Company No. 1 (ABM-W1) according to the details mentioned above.

Resolution: The meeting considered and resolved to approve the allocation of the Company's newly issued ordinary shares with the following votes:

Resolution	Number of votes (1 share = 1 vote)	Percentage of shares acquired meeting and voting
Agree	203,734,215	99.999995
Disagree	0	0
Abstain from voting	10	0.000005
Bad Cards	0	-
Total number of shareholders 32 people	203,734,225	100

Note: The resolution of this agenda must be approved by a majority vote of the total number of votes of the shareholders who come to the meeting and vote

In this agenda, there are additional shareholders and proxies attending the meeting 32 person as increased from the beginning of the meeting, holding the aggregate amount of shares equivalent to 10 shares, totaling 10 votes. Therefore, the total votes of the shareholders attending the meeting and proxies in this agenda are equal 203,734,225 votes.



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Agenda 7: Others (none)

The Chairman gave the meeting an opportunity to express opinions or ask additional information or have any suggestions for the Company to consider.

After the chairman gave the meeting an opportunity to ask additional questions. And when there were no further questions from the shareholders, the Chairman declared the meeting adjourned at 4:00 p.m.

Chairman of the meeting

(Mr. Apisit Rujikeatkamjorn)

Company Secretary

(Mrs. Apiratee Sakulin)