

Sustainability Management Policy

Asia Biomass Public Company Limited

Sustainability Management Policy

Asia Biomass Public Company Limited Group is well aware of the responsibility of conducting business and consider all groups of stakeholders whether they are customers, employees, partners, society, and communities, as well as focusing on business development towards sustainability. The business is managed under the Sustainable Forest Management System Standards in international standard system and is conducted business in an ethical manner with regard to the Company's Stakeholders and respect for human rights, free from corruption. It also includes corporate risk management by selecting sustainability risk issues from stakeholder analysis and then use it to determine the goals in the operations by defining policies, projects, and activities to respond to the expectations of each stakeholder group. The Company also manages supply chain and plans strategies for sustainable development.

For clarity in sustainability management, the "sustainability management policy" has been established which covers 3 dimensions: economy, society and environment to use as a guideline for sustainable business growth. The guidelines to follow international standards are as follows:

Economic Dimension

- ☐ Good corporate governance and business operation with ethics, respect for rights, and responsibility to stakeholders and shareholders to create and maintain good performance and stability and financial sustainability for the Company.
- ☐ Commitment to develop good products and services to meet and create satisfaction for customers, focusing on customer relationship management
- ☐ Developing a quality growth strategy by focusing on increasing the efficiency of supply chain management, good internal management, and the ability to adapt under changing conditions. This is in line with the vision of the organization: "Be the leader in supply chain management to deliver biomass and related products in the ASEAN region by 2025 with solutions that meet the needs of customers in various industries with the commitment and drive to make the business grow sustainably on the basis of the new economy (BCG Economy)"
- ☐ Cyber Crime Prevention

Social Dimension

- ☐ Conducting business with social responsibility through activities that are organized effectively and with maximum effectiveness which leads to happy coexistence in the society
- ☐ Creating added value for the business by prioritizing employee welfare, developing the employees' potential, enhancing the potential of human resources to support the Company's strategy in various fields
- ☐ Occupational hygiene and safety at work for employees and stakeholders

Environmental Dimension

- ☐ Adopting environmental management system in order to prevent impacts on surrounding environment, communities, and stakeholders by implementing appropriate technology to prevent environmental impacts that may arise from the business.
- ☐ Cultivate awareness of environmental stewardship among employees and provide opportunities for employees to engage in environmental management and stewardship. This helps create an atmosphere of engagement and be a channel for employees to show their devotion and awareness of the environment.
- ☐ Water and Electricity Conservation

In addition, the Company is accredited with sustainable forest management standards by the Forest Protection Organization. The non-profit organization was founded under the cooperation of many organizations around the world, such as the forest and environment conservation group, manufacturers, traders of wood products, and the wood and wood product certification organization. It is to confirm that the selling products use wood from planted forests in accordance with the principles accepted from the international level, not from deforestation or from illegal logging, through the planting of forests with a sustainable management system that promotes proper forest management and to ensure that there are sufficient resources for production while protecting the environment. This will comply with the policy requirements for balance in 3 areas: economy, society, and environment. It is a standard that is strict, transparent, legal, and not harmful to the community, society, and environment, which is an international requirement that the Company must comply with to be in line with the sustainable development policy.

The Company has established the sustainability policy which was determined by the top executives of the organization, where all directors, executives, and employees of the Company are responsible for supporting, driving, and acting in accordance with the policies and framework of sustainability management for the Company's stable and sustainable growth.

This policy shall come into effect from 10 November 2021 onwards.

Effective on 10 November 2021.



(Mr. Apisit Rujikeatkamjorn)

Chairman

Asia Biomass Public Company Limited